



District Scale Critical Minerals Exploration

Newfoundland, Canada



Forward Looking Statements & Disclosures

TSXV:CTM

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The words “believe,” “will,” “may,” “estimate,” “continue,” “projection”, “anticipate,” “intend,” “should,” “plan,” “expect,” “predict,” “could,” “potentially” or other similar expressions are intended to identify forward-looking statements, although not all forward- looking statements contain these identifying words.

Actual results and trends in the future may differ materially from those suggested or implied by the forward-looking statements depending on a variety of factors, including market prices, potential environmental issues or liabilities associated with exploration, development and mining activities, exploration and exploitation successes, continuity of mineralization, uncertainties related to the ability to obtain necessary regulatory approvals, permits, licenses and title and delays due to third party opposition, changes in and the effect government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, ongoing COVID-19 pandemic and general economic, market or business conditions. The forward-looking statements contained in this presentation speak only as of the date the statements are made and are based on information available to the Canterra at the time those statements are made and/or management’s good faith belief as of that time with respect to future events. Such statements are based upon the current beliefs and expectations of Canterra’s management and are subject to significant business, social, economic, political, regulatory, competitive and other risks, uncertainties, contingencies and other factors. Many assumptions are based on factors and events that are not within the control of Canterra. Actual future results may differ materially from historical results or current expectations.

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The technical information contained in this corporate presentation has been reviewed and approved by Christopher Pennimpe, P.Geo. and President & CEO of Canterra Minerals Corporation. Mr. Pennimpe is a “Qualified Person” as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects.

Resource Disclosures

Lundberg Mineral Resource Estimate is based on \$20 US/t NSR cutoff from the technical report entitled “NI 43-101 Technical Report and Mineral Resource Estimate on the Lundberg Deposit, Buchans Area, Newfoundland and Labrador, Canada”, and dated April 15, 2019, was prepared by: Michael Cullen P. Geo., Matthew Harrington, P. Geo., and Shaun O’Connor, P. Geo. Figures have been rounded to reflect the relative accuracy of the estimates.

Mineral resources are not mineral reserves and do not have demonstrated economic viability.

Bobby’s Pond Mineral Resource Estimate is based on a 1.0% CuEq cutoff from the technical report entitled “Technical report on the Bobby’s Pond CU-ZN deposit, Newfoundland and Labrador, Canada” prepared for Mountain Lake Resources Inc., report date: July 31, 2008, as prepared by RPA. Mineral resources are not mineral reserves and do not have demonstrated economic viability.

The Daniel’s Pond resource estimate is based on a 2% Zn cutoff from the technical report entitled “Revised Technical Report on the Daniels Pond Deposit and Property Holdings of Royal Roads Corp. Red Indian Lake Area, Newfoundland, Canada” prepared for Royal Roads Corp., Effective Date: April 29th, 2008, as prepared by Mercator Geological Services. All figures have been rounded to reflect the relative accuracy of the estimates.

The Tulks Hill resource estimate is based on a 1.1% Cu Equivalent cutoff grade the technical report entitled “Technical Report on the Tulks Hill Cu-Zn Project, Newfoundland and Labrador, Canada” prepared for the Tulks Hill Joint Venture between Prominex Resources Corp. (Operator) and Buchans River Limited as prepared by Hryar Agnerian of Scott Wilson Roscoe Postle Associates Inc. All figures have been rounded to reflect the relative accuracy of the estimates.

The Lemarchant resource estimate is based on the NI 43-101 technical report entitled “NI 43-101 Technical Report and Updated Mineral Resource Estimate on the Lemarchant Deposit South Tally Pond Property, Central Newfoundland, Canada” prepared for NorZinc Ltd., Report Date: October 22, 2018, Effective Date: September 20, 2018, as prepared by Michael Cullen, P.Geo., Matthew Harrington, P.Geo. and Michael J. Vande Guchte, P.Geo. The report is available on the Company’s website at www.canterraminerals.com

The Boomerang and Domino resource estimates are based on the NI 43-101 technical report entitled “Messina Minerals Inc.: Tulks South Property, Central Newfoundland, Canada Technical Report” prepared for Messina Minerals Inc., Report Date: August, 2007, as prepared by Snowden. The report is available on the Company’s website at www.canterraminerals.com

Gross value, Zinc Equivalent, Precious Metals Equivalent calculated at the following metal prices: \$1.13/lb Zn, \$0.95/lb Pb, \$3.64/lb Cu, \$22.67/oz Ag, \$1,198.15/oz Au as of 2023-11-01. Zinc Equivalent is calculated by taking the amount of each metal in the deposit, multiplying it by its respective price, then dividing by the price of zinc to get a zinc-value equivalent. This sum is then normalized by the zinc price to convert the combined metal values into their zinc equivalents. $Zn Eq = (Metal\ Quantity \times Metal\ Price) / Zinc\ Price$. $Zn\ Eq\ \% = (Total\ Zn\ Eq\ in\ million\ lbs \times 1,000,000 / Pounds\ per\ long\ ton) / Total\ tons$

The Long Lake resource estimate is based on the NI-43-101 technical report entitled “Independent Technical Report for the Main Zone of the Long Lake Volcanic Massive Sulphide Project, Newfoundland and Labrador, Canada” prepared for Messina Minerals Inc., Report Date: April 16, 2012, Effective Date: March 13, 2012, as prepared by SRK Consulting (Canada) Inc. The report is available on the Company’s website at www.canterraminerals.com

Inferred mineral resources are considered too speculative geologically to have the economic considerations applied to them that would enable them to be considered for estimation of mineral reserves, and there is no certainty that inferred mineral resources will be realized. Combined total Indicated & Inferred resources (added Inferred & Indicated) are not NI-43-101 compliant. Historic resources are not to be considered NI-43-101 compliant.

Management and Board of Directors



Chris Pennimpede, P.Geo
CEO and Director

- 14 years of exploration experience
- VP Corporate Development at Contact Gold
- Operations Manager CSA Global
- Smash Minerals/Prosperity Goldfields/Northern Empire



Paul Moore, P.Geo, M.Sc
VP Exploration

- More than 30 years of exploration experience focused in Eastern Canada
- Former Senior Geologist at Teck Corporation and Anglo American



Harry Chan, CPA, CGA
CFO

- 20 years experience in corporate transactions, public markets and in-depth accounting and auditing
- Experience ranging from mineral exploration, development, sports entertainment, wholesale distribution and telecommunications



Andrew Farncomb, B. Comm
Director and Chairman

- Founder and Managing Partner of Cairn Merchant Partners LP
- Former Partner at Paradigm Capital Inc.
- Director at Contact Gold and Northern Superior Resources



Nicklas Coleman, B.Comm
Director

- Founder and Co-Owner of Coleman Brothers Investments
- Former VP, Director and Investment Counsellor – BMO Private Banking
- Honors Bachelor of Commerce, Smith School of Business at Queens University



Josh Serfass
Director

- Executive Vice President of Corporate Development Integra Resources Corp.
- Former Manager of Corporate Communications at Integra Gold Corp; sold to Eldorado Gold for \$600M in 2017



Michael Power, P.Eng, CFA
Director

- 50 years of experience in the mining industry
- Director at Greencastle Resources Ltd
- Former VP at Hemlo and Noranda



David J. Butler, P.Geo
Exploration Manager

- More than 30 years of exploration experience, primarily in Newfoundland-based VMS assets
- Board Member, Professional Engineers and Geoscientists of Newfoundland and Labrador



Konrad Chrzastowski, P.Geo, M.Sc
Project Geologist

- Exploration experience across multiple deposit types from Diamonds to Porphyry Copper across Canada and the USA
- Masters focused on platinum/palladium ore deposits – Stillwater complex, Montana

Capital Structure ¹

Basic Shares Outstanding

Canterra Shares Outstanding	<i>M</i>	148.8
Shares Outstanding	<i>M</i>	148.8

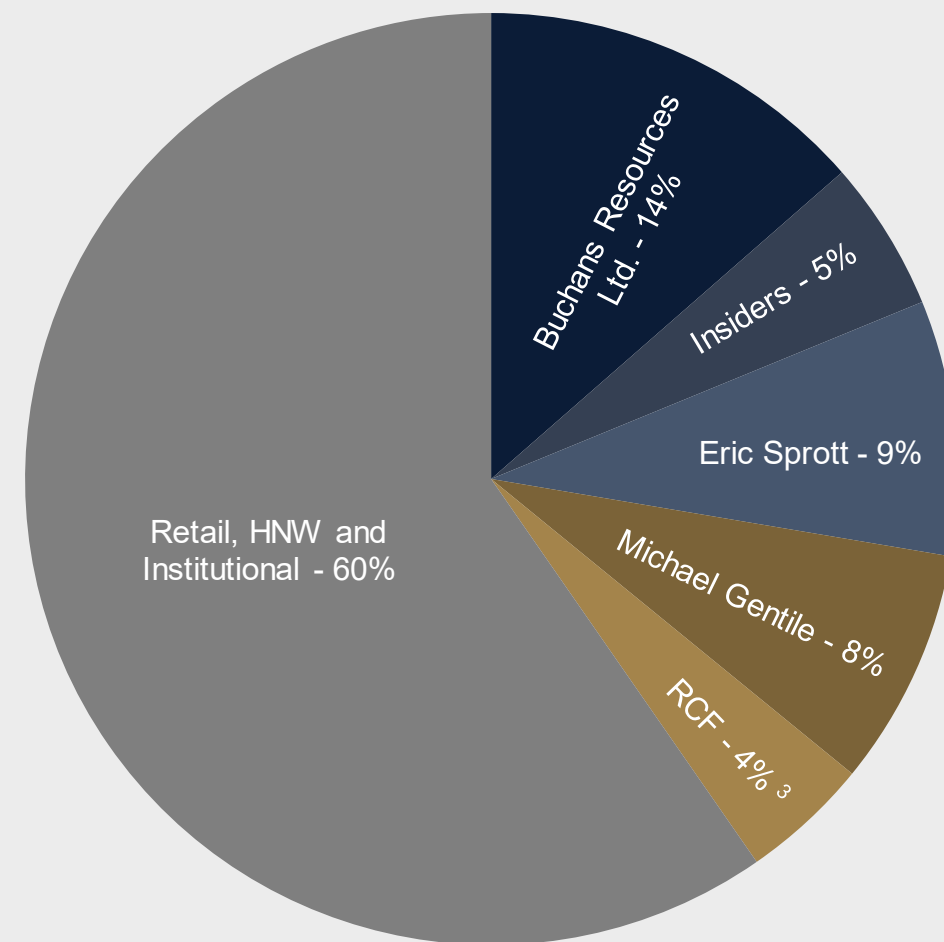
Partially Diluted Shares Outstanding

Shares Outstanding	<i>M</i>	148.8
Consideration Warrants ²	<i>M</i>	125.5
Partially Diluted Shares Outstanding	<i>M</i>	274.3

Fully Diluted Shares Outstanding

Partially Diluted Shares Outstanding	<i>M</i>	274.3
Options - Expiry	Strike	# mm
2026-03-19	\$0.34	1.9
2026-10-18	\$0.31	2.1
2028-05-11	\$0.07	3.0
2028-06-07	\$0.07	0.3
Total Options	\$0.21	7.2
Warrants - Expiry		
2028-04-24	\$0.08	20.8
2025-12-21	\$0.07	1.3
Total Warrants	\$0.07	22.0
Fully Diluted Shares Outstanding	<i>M</i>	303.5

Basic Share Ownership

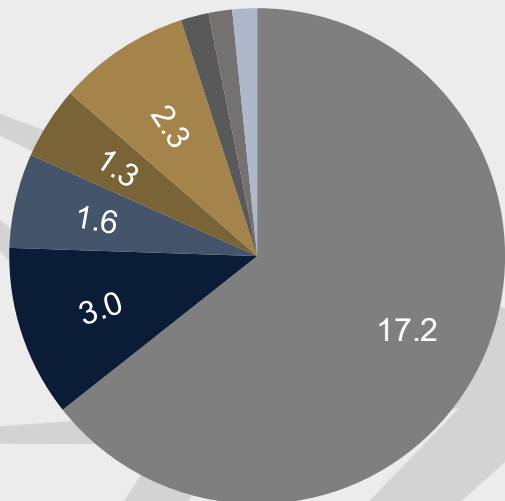


1: As at December 31st 2023, 2: Warrants to convert to shares of Canterra for no additional consideration upon Buchans Resources completing a distribution of shares issuable under warrants to Buchans shareholders, 3: Held through an RCF portfolio company

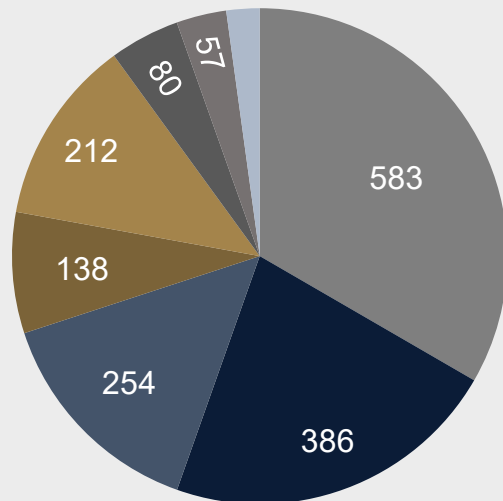
- Lundberg ■ Lemarchant
- Boomerang ■ Daniels
- Bobby's Pond ■ Long Lake
- Domino ■ Tulks Hill

Significant Resource Growth (1)

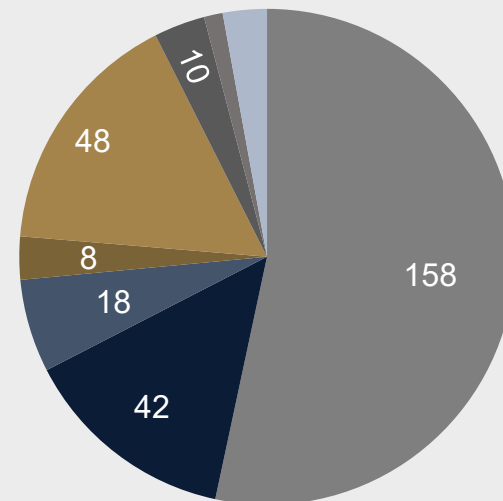
Tonnage – 26.7 Mt



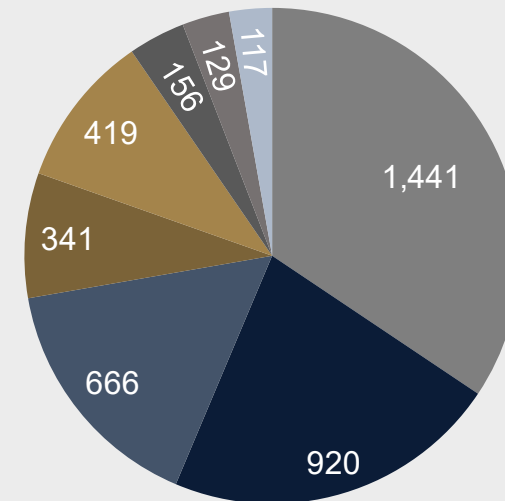
Contained Zinc – 1,749 M lbs



Contained Copper – 297 M lbs



Contained Zn Eq – 4,191 M lbs



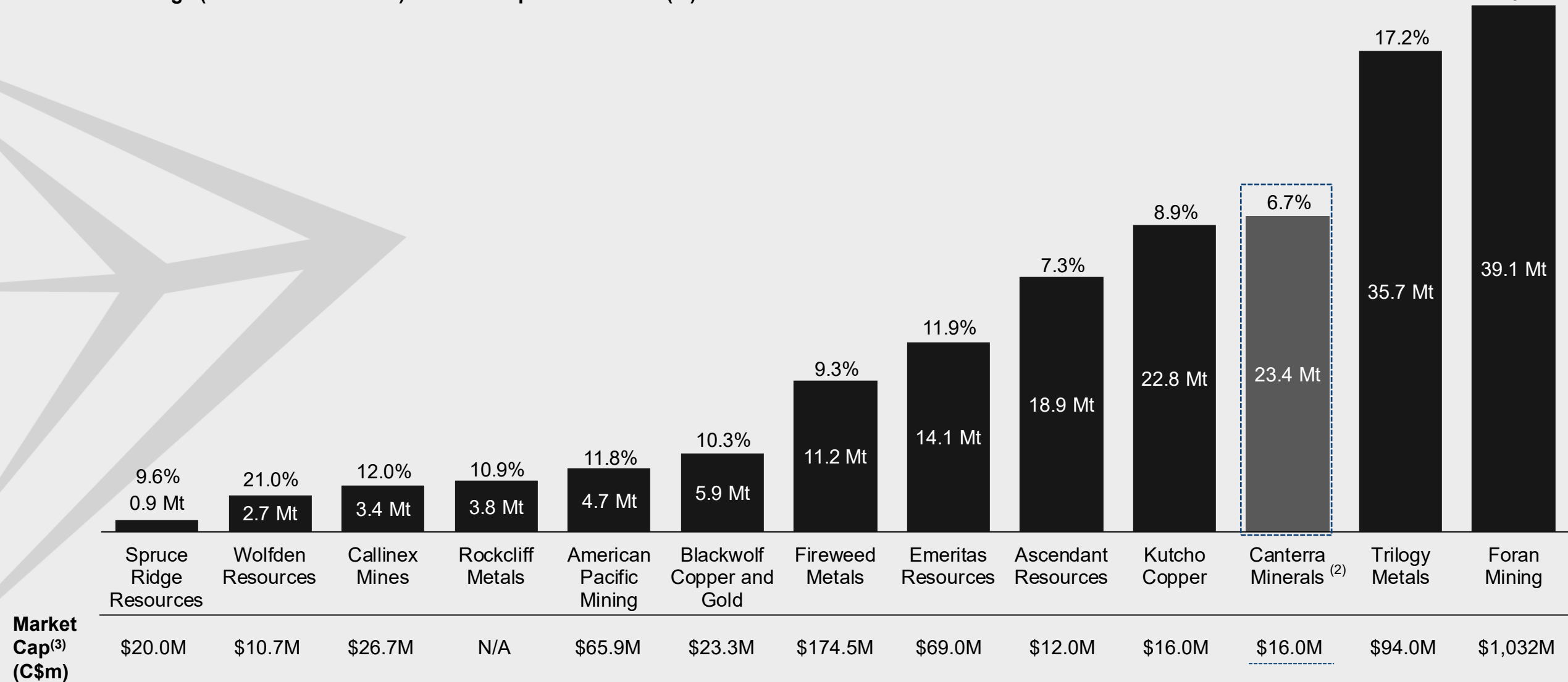
Indicated Grades

Project	Zn %	Cu %	Zn Eq %	Cu Eq %	Gross Value ⁽²⁾ \$/t
Lundberg ⁽¹⁾	1.5%	0.4%	3.8%	1.2%	\$93.8
Lemarchant ⁽¹⁾	6.2%	0.7%	14.7%	4.6%	\$365.8
Boomerang ⁽¹⁾	7.1%	0.5%	18.7%	5.8%	\$466.8
Daniels ⁽¹⁾	5.1%	0.3%	12.7%	3.9%	\$315.7
Bobby's Pond ⁽¹⁾	4.6%	0.9%	8.8%	2.7%	\$220.1
Long Lake ⁽¹⁾	7.8%	1.0%	15.2%	4.7%	\$377.8
Domino ⁽¹⁾	6.3%	0.4%	14.2%	4.4%	\$354.5
Tulks Hill ⁽¹⁾	4.0%	0.9%	12.4%	3.8%	\$307.6
Total Indicated	2.8%	0.5%	6.7%	2.1%	\$167.2

1) See Resource Disclosures

Comparable VMS Explorers and Developers

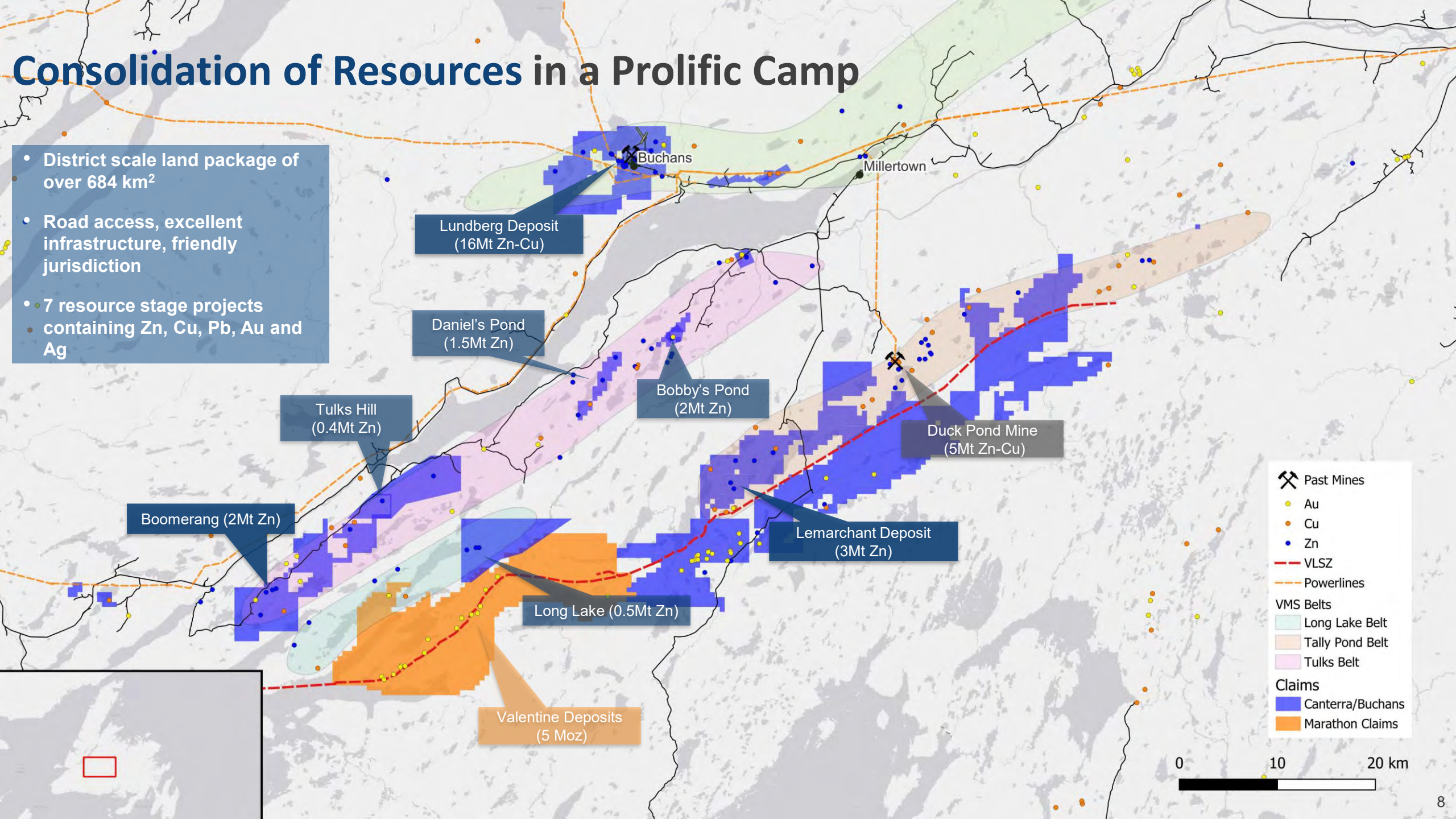
Contained Tonnage (M&I – million tonnes) and Zinc Equivalent Grade (%) ⁽¹⁾



1) See Resource Disclosures – 2) Undiluted - 3) Market cap pulled from CapitalIQ as of January 11th, 2024

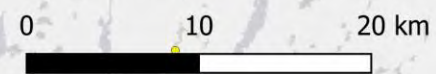
Consolidation of Resources in a Prolific Camp

- District scale land package of over 684 km²
- Road access, excellent infrastructure, friendly jurisdiction
- 7 resource stage projects containing Zn, Cu, Pb, Au and Ag



Legend

- ⚒ Past Mines
- Au
- Cu
- Zn
- VLSZ
- Powerlines
- VMS Belts**
- Long Lake Belt
- Tally Pond Belt
- Tulks Belt
- Claims**
- Canterra/Buchans
- Marathon Claims



LEMARCHANT

 **LOGAN DRILLING GROUP**

047

CAUTION
FALLING OBJECTS
KEEP CLEAR
NO ENTRY



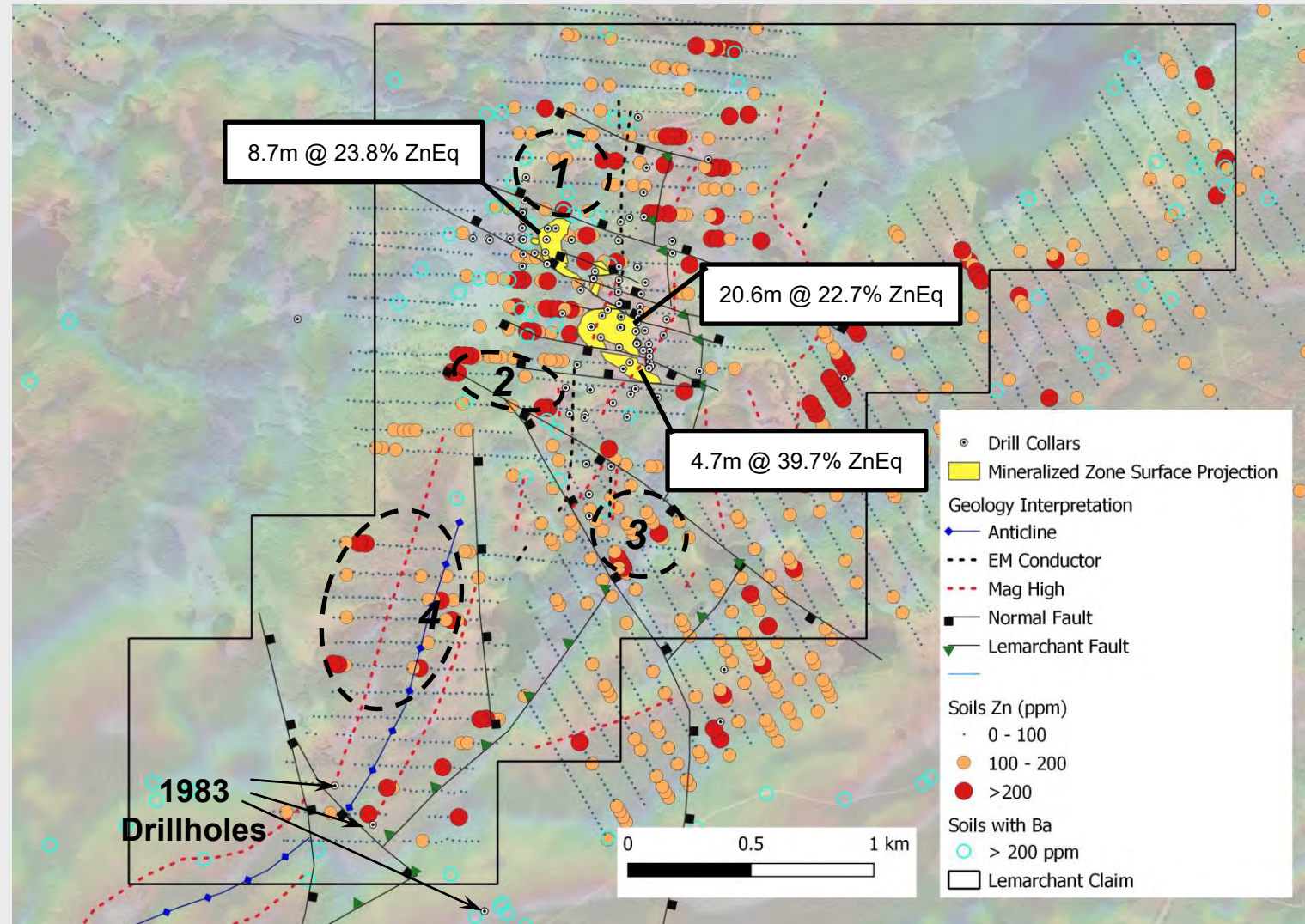
Global Resources

Deposit	Cut Off Grade	Category	Tonnes M	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Zn Eq. ⁽¹⁾ %	Zinc M lbs	Contained Metal		
											Copper M lbs	Precious Metals Au Eq. oz	Zn Eq. ⁽¹⁾ M lbs
Lemarchant ⁽¹⁾	4.0% ZnEq	Indicated	2.4	1.2	64.0	6.2%	1.6%	0.7%	14.7%	328.1	36.3	151,840	783.8
		Inferred	0.6	1.1	44.7	4.7%	1.1%	0.5%	11.1%	57.8	5.6	28,269	136.6
Boomerang ⁽¹⁾	1.0% Zn	Indicated	1.4	1.7	110.4	7.1%	3.0%	0.5%	18.7%	213.3	15.3	128,157	564.0
		Inferred	0.3	1.3	96.5	6.7%	2.9%	0.4%	16.7%	41.2	2.7	21,390	102.4
Domino ⁽¹⁾	1.0% Zn	Inferred	0.4	0.6	94.0	6.3%	2.8%	0.4%	14.2%	57.1	3.6	22,124	129.1
Long Lake ⁽¹⁾	7.0% ZnEq	Indicated	0.4	0.6	49.0	7.8%	1.6%	1.0%	15.2%	70.2	8.7	14,781	136.1
		Inferred	0.1	0.5	34.0	5.8%	1.2%	0.7%	11.3%	9.9	1.2	2,177	19.4
Lundberg ⁽¹⁾	20 USD / t	Indicated	16.8	0.1	5.7	1.5%	0.6%	0.4%	3.8%	566.3	155.5	72,863	1,395.1
		Inferred	0.4	0.3	22.4	2.0%	1.0%	0.4%	5.5%	17.0	3.0	6,906	46.0
Bobby's Pond ⁽¹⁾	1.1% CuEq	Indicated	1.1	0.2	16.6	4.6%	0.4%	0.9%	8.8%	111.6	21.8	13,777	214.3
		Inferred	1.2	0.1	11.0	3.8%	0.3%	1.0%	7.8%	100.5	26.5	7,161	205.1
Tulks Hill ⁽¹⁾	1.1% CuEq	Indicated	0.4	1.2	35.1	4.0%	1.6%	0.9%	12.4%	37.9	8.5	22,131	117.1
Daniels ⁽¹⁾	2% Zn	Indicated	0.9	0.6	101.4	5.1%	2.5%	0.3%	12.7%	104.6	6.2	52,564	259.9
		Inferred	0.3	0.5	85.9	4.6%	2.1%	0.3%	11.2%	33.5	2.2	16,031	81.5
Total		Indicated	23.4	0.3	23.4	2.8%	1.0%	0.5%	6.7%	1,432.0	252.3	456,113	3,470.4
		Inferred	3.2	0.5	44.2	4.4%	1.3%	0.6%	10.1%	317.0	44.7	104,058	720.1

1) See Resource Disclosures

Lemarchant Property

- Underlain by Tally Pond Group bimodal volcanics, host to several mineralized showings as well as the historic Duck Pond Mine
- >50,000m (165 drill holes) drilled:
 - Main Zone Resource 100-250m deep
 - NW Zone Resource 300-400m deep
- Significant intervals:
 - 16m @ 1.5% Cu, 3.6% Pb, 15.4% Zn, 84g/t Ag, 1.7g/t Au
 - 9.7m @ 2.2% Cu, 7.5% Pb, 20.9% Zn, 106g/t Ag, 1.1g/t Au
 - 2.7m @ 2.7% Cu, 1.1% Pb, 27.6% Zn, 89g/t Ag, 3.8 g/t Au
 - 7.1m @ 2.7% Cu, 3.9% Pb, 20.9% Zn
- Zones of alteration suggest potential strike extensions of Lemarchant to N and S
- Extensive geophysics already conducted – gravity, EM, magnetics
- Interpretation of geophysics & historic drilling suggests several targets for expansion of the current resource:
 1. Untested northwards extension of Northwest
 2. Western (up-dip) extension of fault block to the south represents a possible extension of the Main Zone
 3. Downthrown graben – possible deeper extension of Main Zone also not tested
 4. Shallow anticline with Zn soil anomalies not tested (shallow 1983 Noranda holes intersected mudstone marker unit)





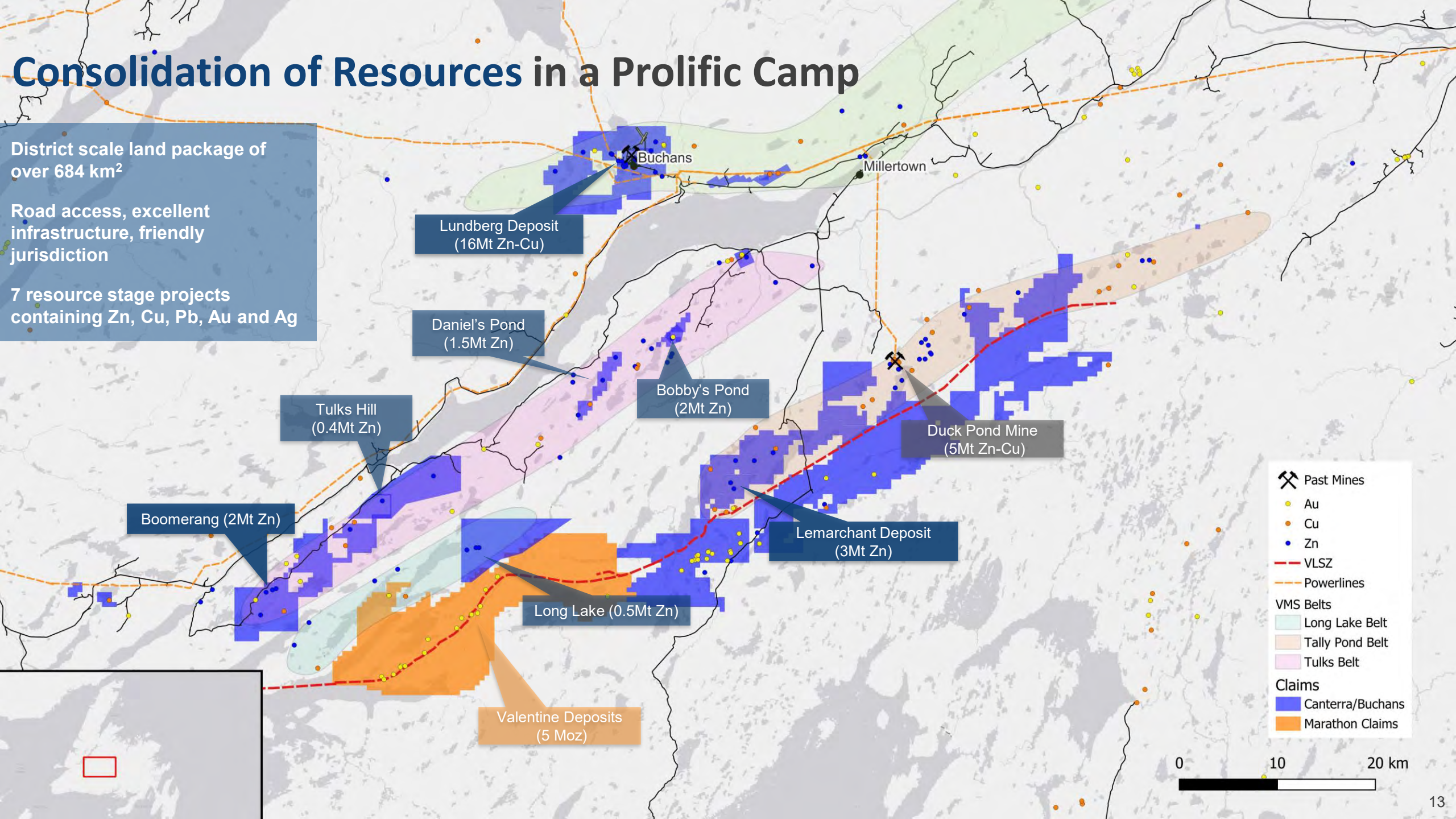
BUCHANS

Consolidation of Resources in a Prolific Camp

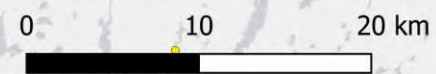
District scale land package of over 684 km²

Road access, excellent infrastructure, friendly jurisdiction

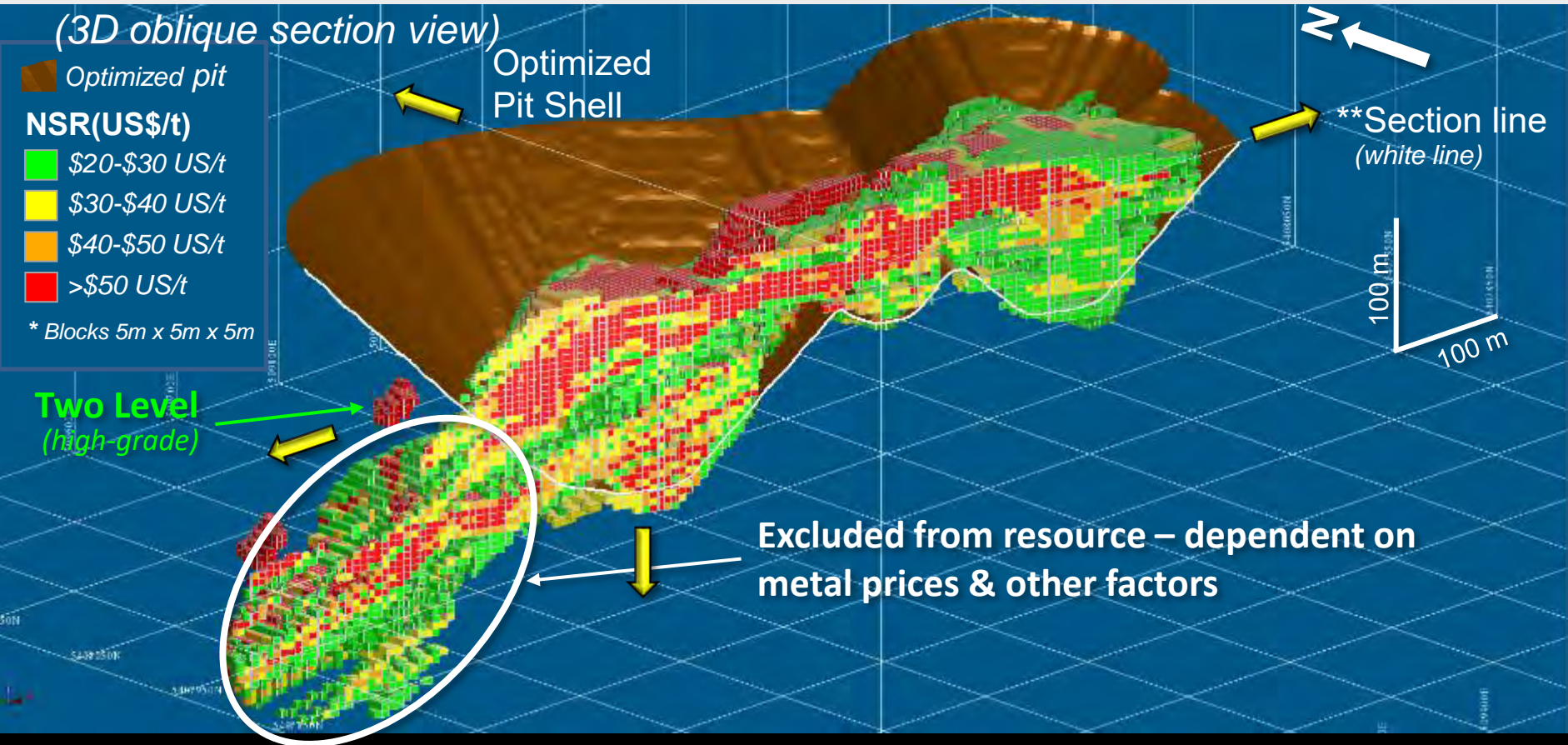
7 resource stage projects containing Zn, Cu, Pb, Au and Ag



- ⚒ Past Mines
- Au
- Cu
- Zn
- VLSZ
- Powerlines
- VMS Belts
 - Long Lake Belt
 - Tally Pond Belt
 - Tulks Belt
- Claims
 - Canterra/Buchans
 - Marathon Claims



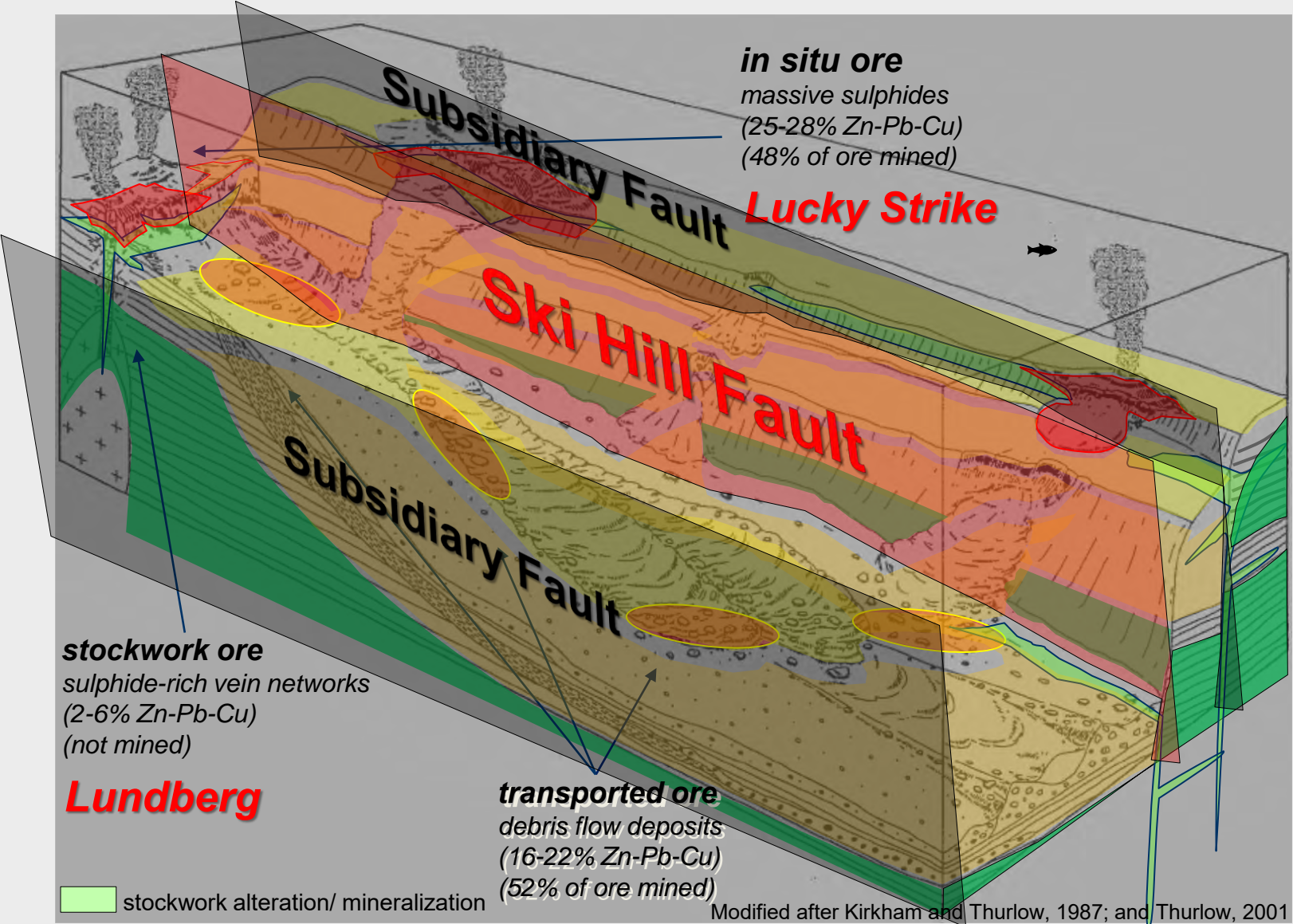
Lundberg Resource



- Highlights**
- Substantial Metal Inventory
 - Near-surface potential open pit development
 - Opportunities to expand resource include metal pricing & adjacent high-grade mineralization
 - Two Level high grade zone open in multiple directions, intercepts include
 - 1.0m @ 14.83% Combined Base Metals (%Cu+%Pb+%Zn), 8.70% Zn, 4.87% Pb, 1.26% Cu, 133.2 g/t Ag and 0.47 g/t Au

Deposit	Cut Off Grade	Category	Tonnes M	Au g/t	Ag g/t	Zn %	Pb %	Cu %	Zn Eq. ⁽¹⁾ %	Contained Metal		
										Zinc M lbs	Copper M lbs	Zn Eq. ⁽¹⁾ M lbs
Lundberg ⁽¹⁾	20 USD / t	Indicated	16.8	0.1	5.7	1.5%	0.6%	0.4%	3.8%	566.3	155.5	1,395.1
		Inferred	0.4	0.3	22.4	2.0%	1.0%	0.4%	5.5%	17.0	3.0	46.0
Total			17.2	0.1	6.1	1.5%	0.6%	0.4%	3.8%	583.3	158.5	1,441.1

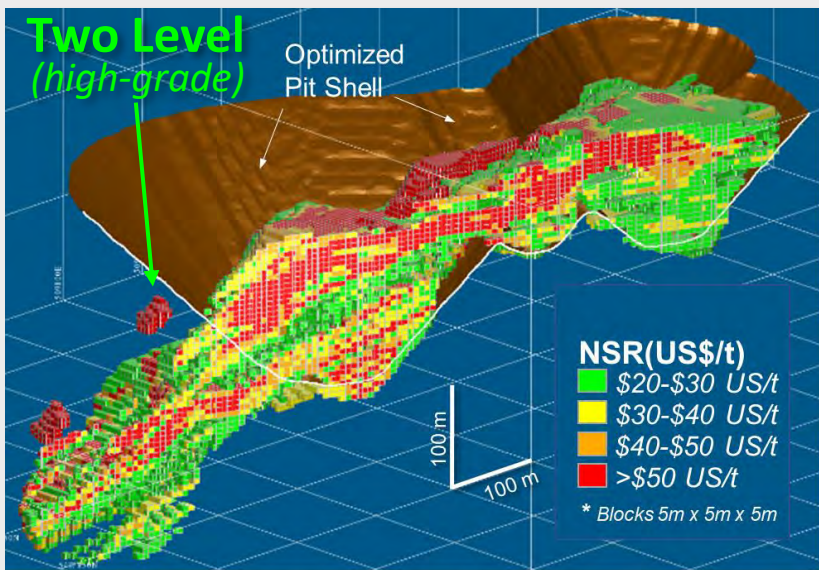
Buchans Project – Geological Model



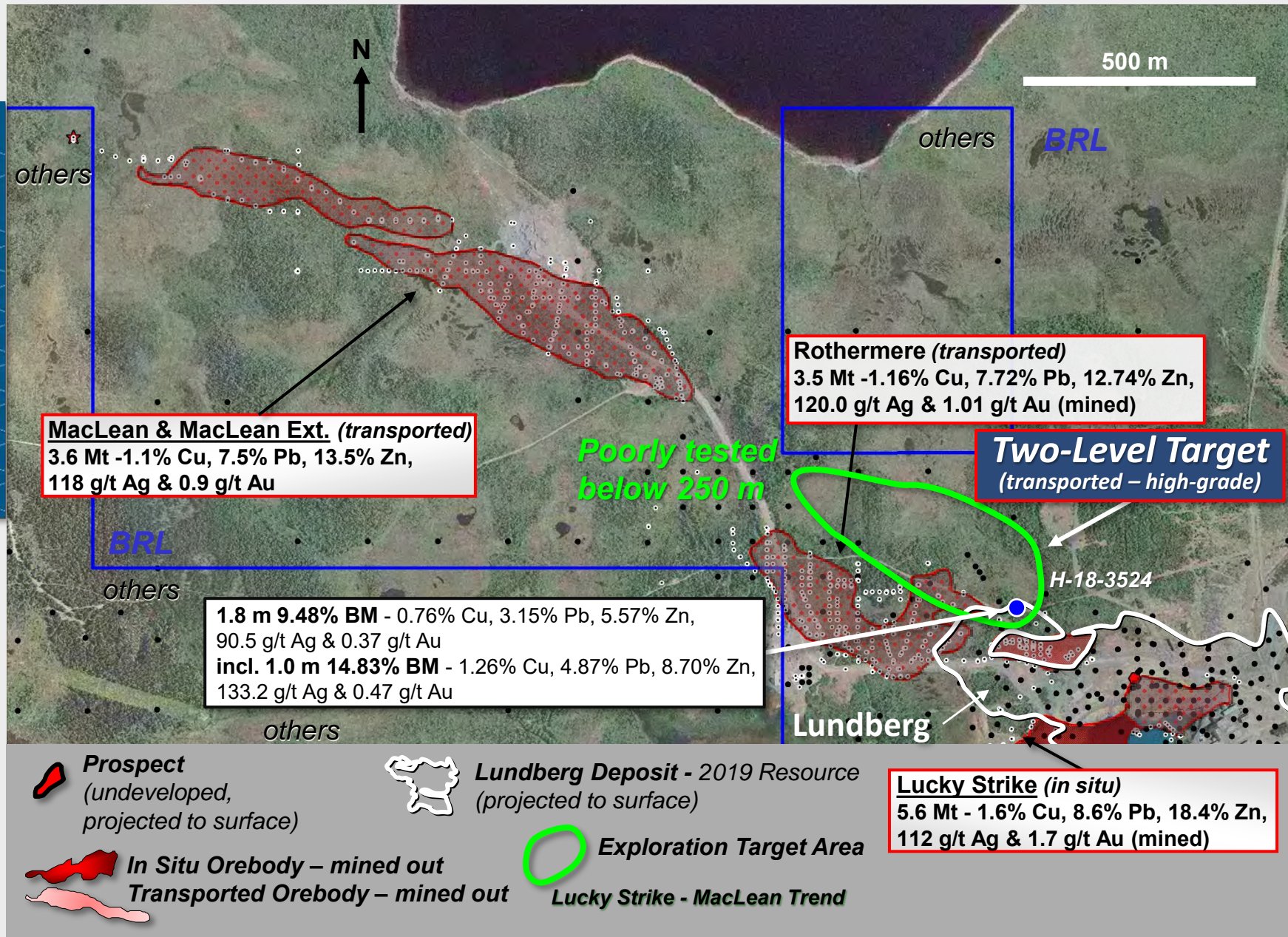
Target Mineralization

1. In situ mineralization - massive sulphides
2. Transported mineralization - collapse of in situ source and is an indication of nearby in situ source (*adjacent ~400 m away*)
3. 52% of Buchans Mine was transported mineralization, transported deposits are also valid high-grade targets (Two level discovery)
4. Feeder Mineralization - sulphide-rich vein networks beneath in situ source

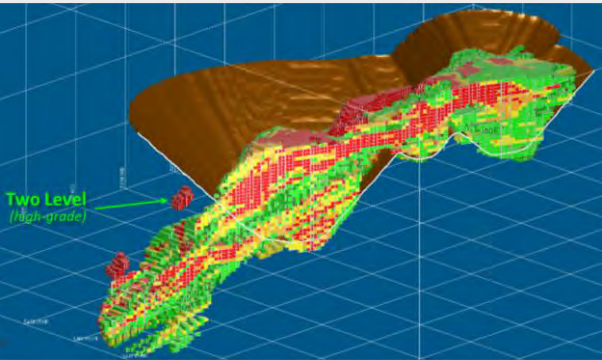
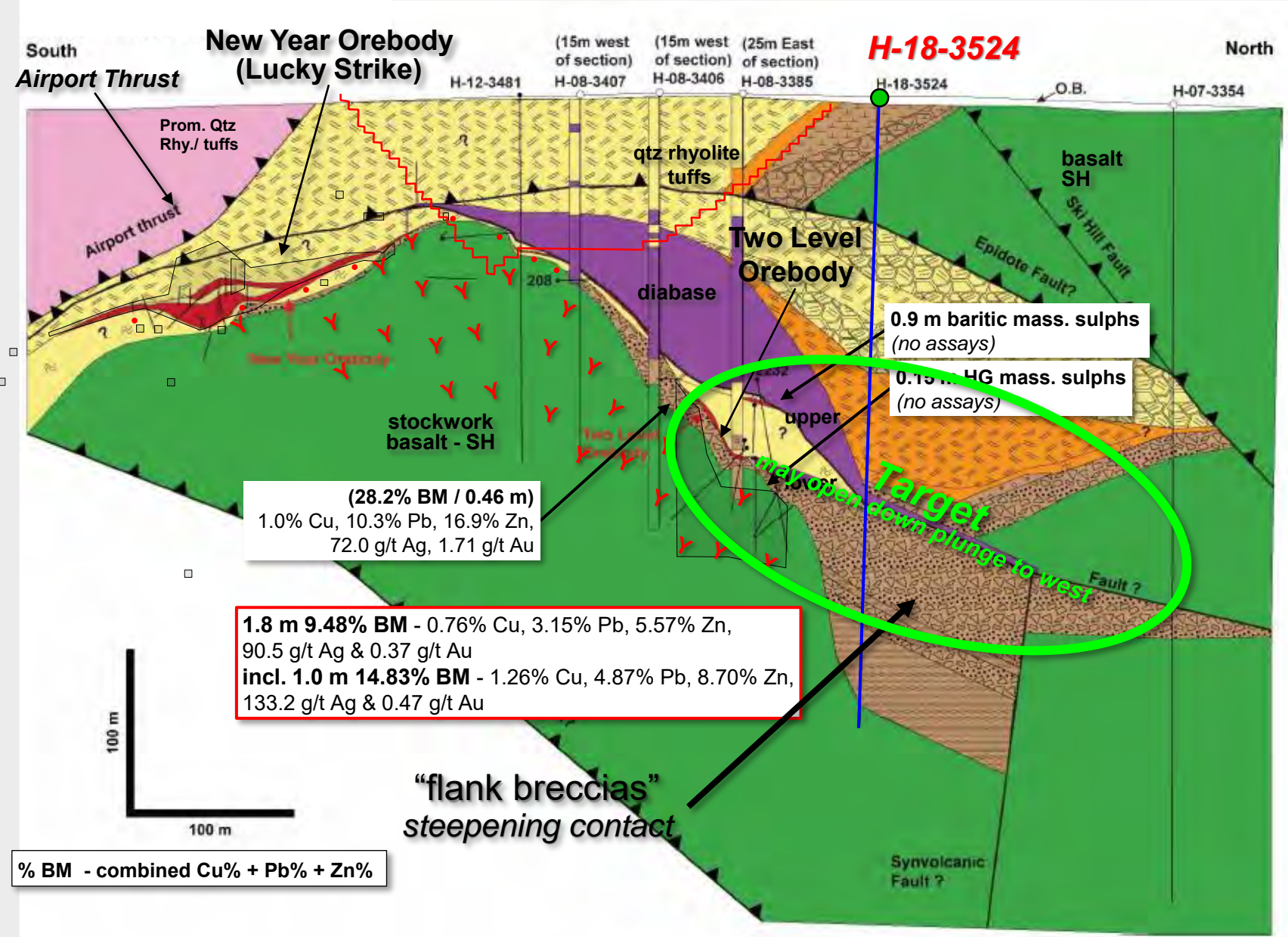
Buchans Exploration



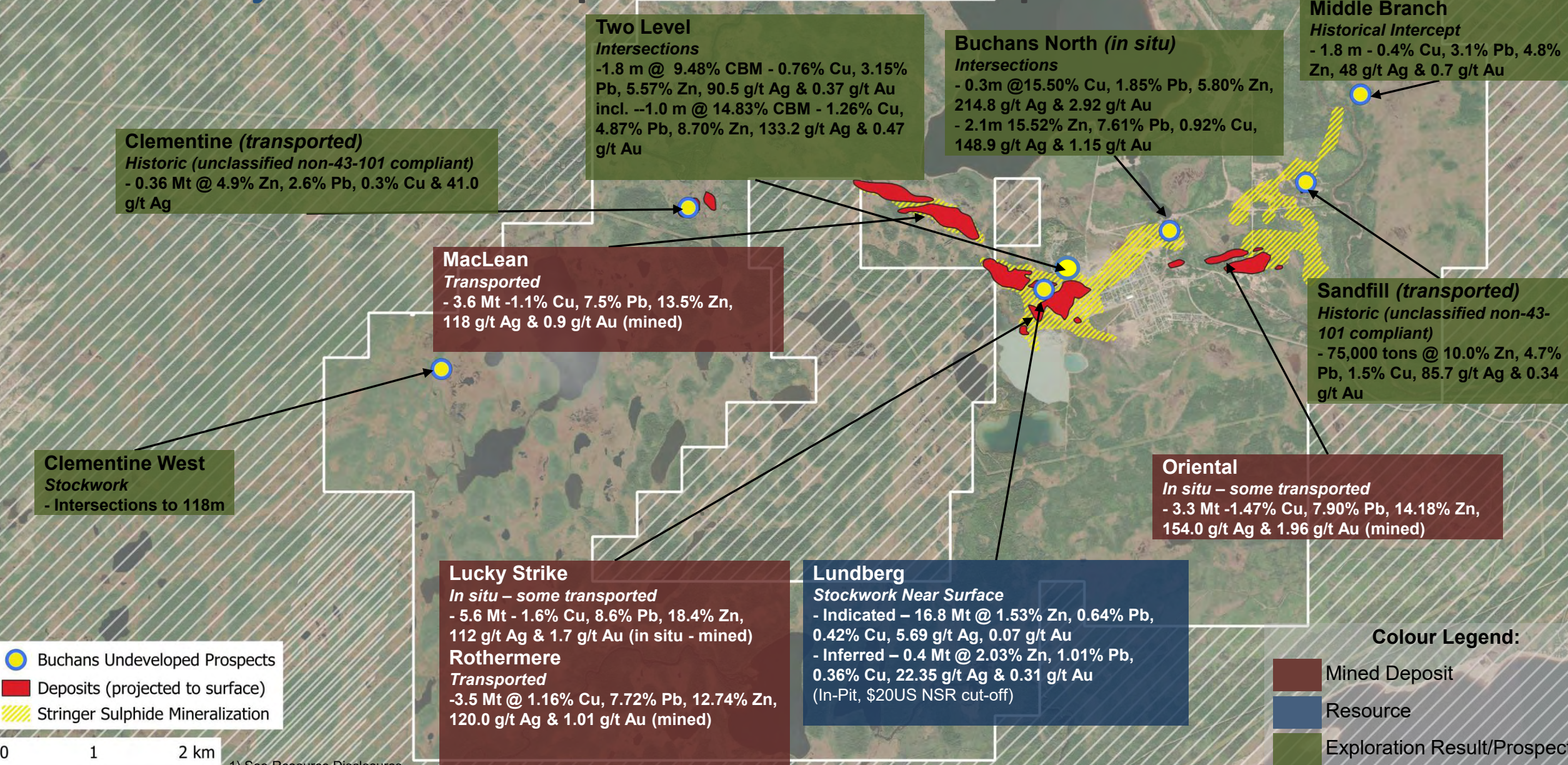
- There is room to discover 1-2 Mt of high-grade in situ or transported mineralization to the east at depth from Lundberg and to the northwest particularly below 250 m
- The Two - level discovery confirms this target concept



Buchans – Lucky strike – Two level target



Buchans Project – Undeveloped and Historical Deposits



Clementine (transported)
Historic (unclassified non-43-101 compliant)
 - 0.36 Mt @ 4.9% Zn, 2.6% Pb, 0.3% Cu & 41.0 g/t Ag

Two Level Intersections
 -1.8 m @ 9.48% CBM - 0.76% Cu, 3.15% Pb, 5.57% Zn, 90.5 g/t Ag & 0.37 g/t Au
 incl. --1.0 m @ 14.83% CBM - 1.26% Cu, 4.87% Pb, 8.70% Zn, 133.2 g/t Ag & 0.47 g/t Au

Buchans North (in situ) Intersections
 - 0.3m @ 15.50% Cu, 1.85% Pb, 5.80% Zn, 214.8 g/t Ag & 2.92 g/t Au
 - 2.1m 15.52% Zn, 7.61% Pb, 0.92% Cu, 148.9 g/t Ag & 1.15 g/t Au

Middle Branch Historical Intercept
 - 1.8 m - 0.4% Cu, 3.1% Pb, 4.8% Zn, 48 g/t Ag & 0.7 g/t Au

MacLean Transported
 - 3.6 Mt -1.1% Cu, 7.5% Pb, 13.5% Zn, 118 g/t Ag & 0.9 g/t Au (mined)

Sandfill (transported) Historic (unclassified non-43-101 compliant)
 - 75,000 tons @ 10.0% Zn, 4.7% Pb, 1.5% Cu, 85.7 g/t Ag & 0.34 g/t Au

Clementine West Stockwork
 - Intersections to 118m

Oriental In situ – some transported
 - 3.3 Mt -1.47% Cu, 7.90% Pb, 14.18% Zn, 154.0 g/t Ag & 1.96 g/t Au (mined)

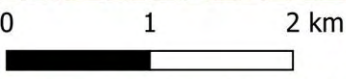
Lucky Strike In situ – some transported
 - 5.6 Mt - 1.6% Cu, 8.6% Pb, 18.4% Zn, 112 g/t Ag & 1.7 g/t Au (in situ - mined)
Rothermere Transported
 -3.5 Mt @ 1.16% Cu, 7.72% Pb, 12.74% Zn, 120.0 g/t Ag & 1.01 g/t Au (mined)

Lundberg Stockwork Near Surface
 - Indicated – 16.8 Mt @ 1.53% Zn, 0.64% Pb, 0.42% Cu, 5.69 g/t Ag, 0.07 g/t Au
 - Inferred – 0.4 Mt @ 2.03% Zn, 1.01% Pb, 0.36% Cu, 22.35 g/t Ag & 0.31 g/t Au (In-Pit, \$20US NSR cut-off)

Colour Legend:

- Mined Deposit
- Resource
- Exploration Result/Prospect

- Buchans Undeveloped Prospects
- Deposits (projected to surface)
- Stringer Sulphide Mineralization



1) See Resource Disclosures

Big Data Mining – Exploring for New High-Grade Deposits



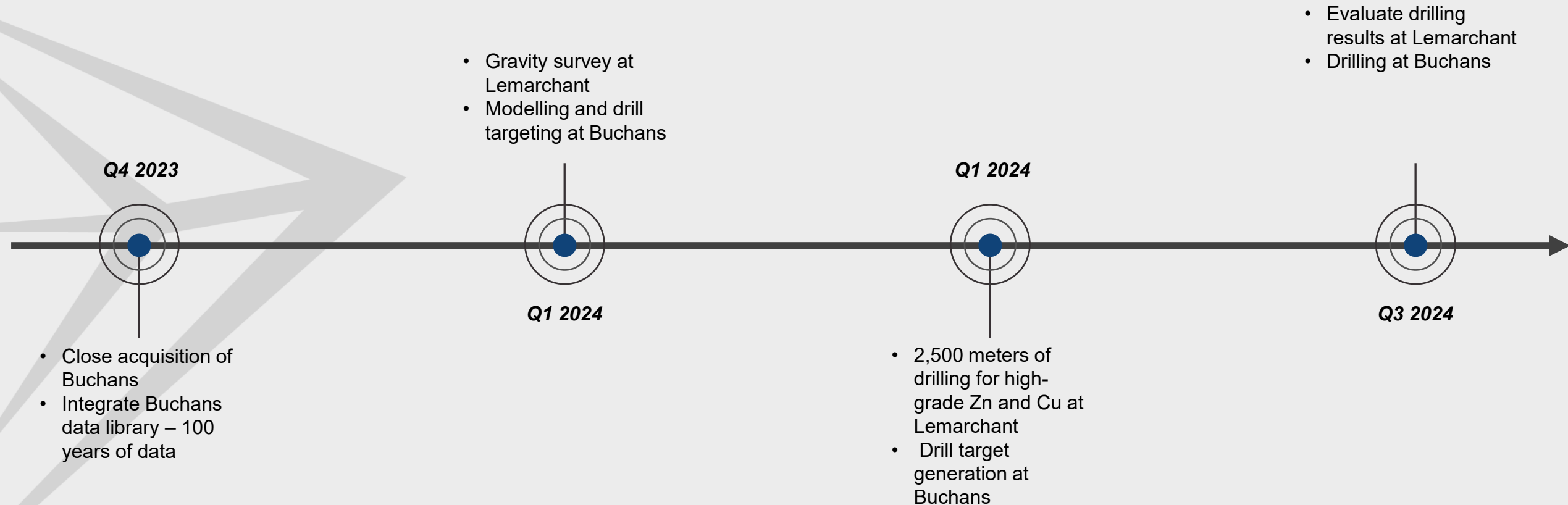
ASARCO Archive – 2800 Scans



Buchans Core Library – core dating back to the 1920s

- ~3500 Holes – 395,000 m of historical drilling
- 188 holes (~40,250m) drilled since 2007
- ~190,000m of core relogged across 935 holes between 2013-2022

Timelines & Catalysts



Appendix

510000

520000

5370000

Wilding Gold Project

Target Zone	Metres	Holes
Elm	1,808	22
Alder	1,032	9
Red Ochre	3,053	18
Dogberry	839	7
VLSZ (North)	2,000	8
West Wilding	1,805	9
Other	2,068	11
Total	12,605	83

Soil targets along VLSZ

Elm

5m @ 10 g/t

0.5m @ 40 g/t

Alder

1m @ 88 g/t

Dogberry

West Wilding (Red Ochre continuation)

Red Ochre

11m @ 1.5 g/t

17m @ 1.0 g/t

Canterra Claims

Au in soils (ppb)

0 - 10

10 - 20

20 - 100

100 - 1000

Collars

2017

Winter 2021

Fall 2021

2022

0 1 2 km

