

NEWS RELEASE

August 29, 2011

Canterra Appoints New President

Vancouver, B.C. – Canterra Minerals Corporation (CTM-TSX.V) ("Canterra") wishes to announce the reappointment of Mr. Randy Turner as President and Chief Executive Officer of Canterra Minerals Corporation. The company's former President and Director, Mr. David Clarke, has resigned after accepting a position with another company.

CANTERRA MINERALS CORPORATION

"James E. Eccott"

James E. Eccott, Director

For further information, contact Randy Turner, President at 604-687-6644

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.